


TOWER
MELBOURNE

NOVEMBER 2015

PROJECT UPDATE.

We acknowledge that Tower Melbourne has been delayed close to 2 years now due to the legal dispute with the adjoining owner who has raised objections in regards to the proposed protection works that form part of the demolition procedures involved to demolish the existing building on the project site.

We fully understand, and share your frustration with this delay. No one wants to see Tower Melbourne completed more than we do. To that end, we remain fully committed to seeing this vision realised.

This has been a long and drawn-out situation, it has been frustrating for us all, but we know that the end result will be worth the wait.

While the dispute concerning protection works is currently ongoing, we are now confident that we have made considerable progress through the process that has been forced upon us.

Previously we advised of the removal of a number of legal actions taken by the adjoining owner. The remaining matters are now more streamlined and have been progressed. Consequently, we do expect to obtain some positive results within the next month or so. There will be further matters that will need to be completed before works can re-commence, and unfortunately we do not have a date that we are able to advise when that will occur.

At this time we can only advise we are progressing. The end of the delay is getting closer. Works will recommence, it is purely a matter of time and process to enable this to occur.

Once more, we reiterate our continued commitment to Tower Melbourne, and again thank you for your continued patience and understanding in this matter.

