


TOWER
MELBOURNE

MARCH 2016

PROJECT UPDATE.

As you will be aware, we have faced significant delays to our Tower Melbourne project due to the legal dispute with the adjoining owner who has raised objections in regards to the proposed protection works that form part of the demolition procedures involved to demolish the existing building on the project site.

We want to take this opportunity to let you know that we are continuing to seek resolution to this issue as soon as possible, so that construction works on site may continue. We understand, and share your frustration with this delay, but remain fully committed to seeing this project completed.

We have unfortunately been further held up waiting for determinations from the Building Appeals Board for hearings that were held in September last year. We understand that these determinations will be available in the next few weeks, and while they will not provide us with the ability to continue work on site just yet, we anticipate that they will be a significant step closer to that point.

While the dispute concerning protection works is still ongoing, we are progressing. There will be further processes that will need to be completed before works can re-commence, and unfortunately we do not yet have a date that we are able to advise when that will occur.

Once more, we reiterate our continued commitment to Tower Melbourne, and again thank you for your continued patience and understanding in this matter.

