

TM

TOWER MELBOURNE

AUGUST 2016

PROJECT UPDATE.

Tower Melbourne continues to be an iconic project for Melbourne. Located in the heart of the CBD, it will not be replicated as the flagship for this style and type of development in Melbourne's core.

Delays on site continue for Tower Melbourne due to the legal dispute with the adjoining owner, however we advise that further steps have been taken though the court procedures, to bring us closer to being able to restart the building works, including the dismissal of the latest action brought to court by the adjoining owner.

While we are not yet at the point of continuing demolition works, and are not yet able to confirm exactly when works will recommence, progress toward this point is being made.

Once again, we understand and share your frustration with the delays to date, and again take this opportunity to let you know that we are continuing to seek resolution of this issue as soon as the legal process allows.

We reiterate our continued commitment to Tower Melbourne, and again thank you for your continued patience and understanding.

