

TM

TOWER MELBOURNE

NOVEMBER 2016

PROJECT UPDATE.

CEL Australia continues to be committed to the successful delivery of Tower Melbourne. We understand that the delays resulting from the protection works dispute with the adjoining owner have been frustrating for all concerned with this great project.

While the legal process continues to be ongoing, progress through this process is being made and we are confident of our ultimate success.

While we are not yet able to confirm when we will be able to recommence work on site, our expectation is that 2017 will see substantial demolition and construction works commenced and carried out.

Tower Melbourne is widely recognised as setting the standard in central Melbourne apartment design and once completed will be a truly iconic piece of the Melbourne skyline. Therefore, while we understand and share your frustration with the delays to date, we again take this opportunity to share our continued commitment to resolution of this issue as soon as the legal process allows.

Once again thank you for your continued patience and understanding.

