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TOWER MELBOURNE

MAY 2017

PROJECT UPDATE.

May 2017 sees a continuation of the delay of the demolition works at Tower Melbourne.

A series of Building Appeal Board and legal disputes with an adjoining owner concerning the protection of an adjoining building continues to the delay of the demolition of the existing building on the project site.

In order that we do not prejudice the ongoing nature of the legal dispute, we have been unable to provide you with detailed information to clarify what has been, and is continuing to, occur. We understand that this is frustrating, and so we wish to provide the following information on the more recent progress, for your information.



The adjoining owners have lodged appeals against the building surveyor's determination to approve the proposed works to protect the adjoining properties during demolition works. There have been 5 such appeals, at the Building Appeals Board (BAB), since 2013. We have been successful in the most recent concluded of these (determined in May 2016). There is presently one further appeal to the BAB that must be determined before we can recommence demolition works on site. The date of that hearing is yet to be fixed.

Concurrent with these BAB hearings there have also been a number of Supreme Court, Court of Appeals and High Court appeals brought by the adjoining owners to challenge BAB determinations in our favour or to challenge various other aspects of the demolition and protection works. By and large we have been successful in those matters as well. We still await a further judgement in the Supreme Court.

What is apparent from this is that we do have further challenges to progress through before we can recommence demolition works on site. While we are progressing with success, we are not yet able to place a definitive time frame on the resolution of these matters or when building works can recommence.

Tower Melbourne, once complete, will be an iconic place to live in the world's most liveable city. For the moment, we need to keep progressing the path we are on to ultimate resolution. We understand this delay is frustrating; however we are working to bring it to a conclusion as soon as we are able.

