

TM
TOWER
MELBOURNE

AUGUST 2017

PROJECT UPDATE.

Following on from the previous project update in May, demolition works at Tower Melbourne continue to be delayed by the ongoing series of Building Appeal Board and legal disputes with an adjoining owner concerning the protection of their adjoining buildings. We understand that these continuing delays are frustrating, and we share your frustration.



In our last update we provided you with further details regarding the nature of the legal proceedings that are the source of the delays, including the adjoining owner's appeals against the building surveyor's determination to approve the proposed works to protect the adjoining properties during demolition works. The latest of these Building Appeals Board appeals is currently awaiting the date of the hearing to be set. It is anticipated this will occur before the end of 2017.

In our last update we also advised of a further Supreme Court hearing on which we were awaiting judgement. We are pleased to inform that judgment was in our favour, dismissing the appeal brought by the adjoining owner. However, the adjoining owner has now chosen to further appeal that decision to the Court of Appeals, and we now await and prepare for that appeal to be heard.

As previously noted, we do have further challenges to progress through before we can recommence demolition works on site. While we are progressing with some success, we are not yet able to place a definitive time frame on the resolution of these matters or when building works can recommence.

We understand the delays are frustrating; however we are working to bring these delays to a conclusion as soon as we are able.

